

UNIVERSITY OF CALIFORNIA
ETHICS, COMPLIANCE AND AUDIT SERVICES
OFFICE OF THE PRESIDENT

Power Source Disclosure Program
Audit No. P26A004
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Work Performed by:
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Work Reviewed by:
Systemwide Audit Director Kline

Introduction

Office of the President (UCOP) Internal Audit Services performed an audit of the University of California's compliance with the California Energy Commission's Power Source Disclosure Program. The Regents of the University of California is a registered Electric Service Provider (ESP) that provides electricity to many of the UC campuses and medical centers and is subject to reporting requirements.

Background

As an ESP, the University is subject to the regulations and reporting requirements of all ESPs – one of which is an annual reporting of power content to the California Energy Commission (CEC).

The Power Source Disclosure reporting process consists of two steps – the first of which occurred June 9, 2025 when the Renewable Energy Analyst, Energy & Sustainability, UC Office of the President, submitted the annual resource report and attestation forms, signed by the Clean Power Program Director, summarizing the electricity purchases and sales for the calendar year 2024. This audit fulfills the second requirement in which a Certified Internal Auditor verifies the accuracy and completeness of data reported in the 2024 annual resource report submitted to the California Energy Commission

Objectives and Scope

The primary objectives of this audit project were to verify the accuracy and completeness of the data reported in the 2024 annual resource report submitted to the California Energy Commission using the audit procedures listed in the Regulations Governing the Power Source Disclosure Program, § 1394(b), Audit Procedures.

Procedures Performed

The auditor obtained the information used to prepare the annual resource report and performed the procedures identified below, noting any exceptions.

(A)

1. Agreed the specified purchases and resales from the information used to prepare the annual resource report is consistent with the information presented in the annual resource report.
2. Agreed the purchases of unspecified sources of power, unbundled RECs, and resales from the information used to prepare the annual resource report is consistent with the information presented in the annual resource report.
3. Agreed the retail sales and loss-adjusted load are accurately reflected in the annual resource report.
4. Tested the mathematical accuracy of the annual resource report.

(B) Selected a sample of purchases from the information used to prepare the annual resource report, and for each purchase in the sample performed the following procedures:

1. Agreed the facility name, facility numbers provided by EIA, WREGIS, and RPS if applicable, megawatt hours, and the fuel type from the invoice to the information used to prepare the annual resource report.
2. For facilities owned by the retail supplier, agreed the megawatt hours with meter readings made by an independent third party, or confirm that the retail supplier has another internal auditing procedure that assures facility production agrees to production claims.
3. Agreed the date of generation from the invoice to the reporting period of the information used to prepare the annual resource report.
4. Agreed the unbundled RECs reported on the annual resource report were retired in association with an electricity portfolio offered during the previous calendar year, denominated in megawatt hours.

(C) Agreed any excluded emissions met the requirements pursuant to section 1392(b)(6).¹

Conclusion

Based on our review of the supporting documentation, we conclude that the annual resource report provided to the California Energy Commission: Power Source Disclosure Program, prepared by the University of California for the calendar year 2024, is complete and accurate.

As required by the audit procedures, we have prepared and attached a separate memo to the California Energy Commission summarizing that the results of our review did not identify any reportable exceptions and that the audit was performed by a Certified Internal Auditor in good standing with the Institute of Internal Auditors.

¹ We were unable to perform this procedure. Regulation section 1392(b)(6) does not exist. It is possible that this was intended as a reference to section 1393.1(d) – GHG emissions exclusions. However, there were no relevant excluded emissions to assess.